

The Strategic Value of Risk Management

FUTURE PROOF YOUR COMPLIANCE

SAI360 provides the necessary tools and features to create a **sound, comprehensive** and **well-documented** ICT risk management framework that is aligned to your business needs, size and complexity and enables the oversight responsibilities of management bodies (Article 6 (1) and 5 (2) [EU DORA](#)). Our solution maps *all* relevant physical components and infrastructures, enabling you to **define risk categories, assess risk likelihood** and **impact** and establish appropriate **risk tolerance** levels across your entire ICT infrastructure. This significantly streamlines the development of appropriate strategies, policies, procedures and ICT protocols (Article 5 (2)).

Equally, [The UK Corporate Governance Reforms](#) will require in-scope companies¹ to produce an annual **Resilience Statement**, highlighting their approach to managing the risks and developing resilience over the **short, medium** and **long term** (Section 3.1.1). SAI360 offers a data-first approach to risk assessments, seamlessly integrating with existing technology infrastructure and third-party vendors to ensure smooth data exchange to provide a 360-degree view of your organisation's risk exposure. This empowers senior managers to explain exactly *how* they have arrived at their judgment of materiality (Section 3.1.11).

PERSONAL LIABILITY – MANAGEMENT ACCOUNTABILITY DRIVING GRC TRANSFORMATION

EU DORA places the onus of responsibility firmly on the management body of in-scope firms, making them responsible for **defining, approving** and **overseeing** the implementation of all arrangements related to the ICT Risk Management Framework (Article 5 (2)). SAI360 significantly streamlines the reporting process for board members and executives by providing a consolidated view of relevant governance information, including risk assessments, compliance status and policy adherence. This allows you to **track and analyse risk data**, generate comprehensive **risk reports** and **visualise key risk metrics** through customisable dashboards, ensuring you can make informed decisions related to the ongoing arrangements of the Risk Management Framework.

¹ The Government confirms that the Resilience Statement will apply to companies which are Public Interest Entities, public and private companies with 750 employees or more than an annual turnover of £750m.



The UK Government also strongly believes that directors should be more **open** and **accountable** for operating an effective internal control system, not only for financial reporting but also for managing wider operational and compliance risks (**Section 2.1.26** of UK Corp Gov Reforms). SAI360's robust pre-configured intelligence reporting capabilities allow you to monitor and report on the effectiveness of your risk management framework to internal and external stakeholders at the touch of a button.

RISE ABOVE THE COMPETITION WITH GRC OPTIMISATION

Establishing and maintaining internal controls is expensive, with many "hidden" costs. The larger cost components related to controls management draw on other resources throughout the company for tasks such as:

- **Performance** - your company must **design, execute** and **administer** its controls. These tasks often add up to more than half of the total cost of controls.
- **Errors, corrections and turnover** - controls must be **reperformed** and **redesigned** at least once per year, assuming no errors. Creating a cost-effective control environment requires effective use of automation. Most companies perform the majority of controls manually - an approach that can lead to higher costs as well as higher risks from human error.
- **Management review** - management spends time and resources reviewing and administering the controls activities, with more manual control activities requiring a particularly time-intensive review process.

Fewer controls doesn't equal a reduced resource burden. According to research conducted by [KPMG](#), **37%** of firms that decrease the number of excess / unnecessary controls achieve a corresponding reduction in the amount of time spent on testing, and only **15%** manage to also reduce time and costs associated with control performance.

Therefore, control automation and applying insight from GRC data aggregation to focus the control activities helps direct resources adequately to drive costs down. The efficiency gains from the control reduction coupled with control automation have led to process cost savings of 5.6M USD at a diversified industrial company according to a [KPMG case study](#).

SAI360 provides GRC data that focuses control activities coupled with automation technology that reduce the control performance costs. In addition to that, the platform enables reporting and analytics capabilities that offer real-time visibility into risk and compliance metrics. By leveraging these insights, firms can identify potential revenue opportunities, optimise resource allocation, and make informed business decisions.

A successfully guided GRC implementation typically results in the following:

- **Operational efficiencies** through streamlined processes, risk assessments, control testing, issues management etc.
- Eased **coordination across the lines of defence**
- Preemptive **IT Risk Management and posture visibility**
- Improved management decision through **GRC data aggregation and enhanced reporting**
- **Significantly reduced audits costs** due to automated and document GRC processes
- **Rigorous ext./int. Compliance Management** through workflows with decisioning audit trails

About SAI360

SAI360 is the leading ESG cloud provider connecting GRC, EHS, Sustainability and Learning. Our SAI360 platform streamlines workflow and drives outcomes through flexible, scalable, and configurable modules. Our integrated approach sets us apart, helping organizations thrive, create trust, understand their impact, and achieve resilience for over 25 years. SAI360 is headquartered in Chicago, with operations and customers across the globe. Discover more at [sai360.com](#).